

CSR Policy of Babus Salam Jewellers Private Limited

CIN: U51909JK2017PTC009978

To improve the quality of life of the communities we serve through long term stake holder value creation.

Philosophy of CSR

Babus Salam Jewellers Private Limited (BSJPL) will make a positive impact on the society & community through CSR activities which develops/improves their economic status. We will ensure sustainability by doing what is right, through the adoption of sustainable business practices, employee policies and technologies.

Purpose of CSR Activities

We endeavor to protect the interests of all our stakeholders and contribute to society at large, by making a measurable and positive difference through the three causes we support viz.:

- i. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and other livelihood enhancement projects.
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities.

Resources for CSR

We propose to deploy the following resources for our CSR activities

Funds: We will utilize 2% of the average net profits of the Company made during three immediately preceding Financial Years.

Note:

- A. The expenditure on CSR will need resourcing directly by the company by setting up an exclusive CSR department or a Trust of its own or by collaborating with other NGOs. It is clarified that CSR Regulations allow donations to other tax exempted NGOs provided the funds are earmarked as a part of the corpus of that NGO and

are used for the specified purposes stated by us. This route will also be taken wherever required.

- B. Surplus, if any, arising out of CSR activities shall be ploughed back into CSR and shall not be a part of business profits.
- C. The CSR expenditure will include both revenue and capital expenditure and the expenditure incurred on capacity creation is counted towards CSR.

Sectors and issues

We will focus on any of the following:

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation.
2. promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
5. disaster management, including relief, rehabilitation and reconstruction activities.

Geographies and target communities

Our focus will be Geographies which we operate in. Our target communities will be children, youth and affirmative action communities. While we will ensure that all communities benefit from our CSR activities, we would focus on those groups that are socially and economically marginalized.

Implementation

We may implement our CSR activities in a number of ways:

- Direct mode
- Through NGOs such as the current partner Athrout.
- Participatory Approach involving beneficiaries
- Involving experts

Each of our CSR projects and programmes would have clearly defined output, outcome and process indicators which will have to be reported on a periodic basis. All projects and programmes will be primarily monitored by the Internal CSR team of the Company, based on the reports and field visits and be reported to the CSR Committee. The CSR Committee will receive periodical progress reports of all CSR activities of the company.

The Company may also collaborate with other companies for undertaking projects or CSR activities.

Monitoring

The Board of Directors has constituted a CSR Committee of the Board with the following members:

1. Member: Mr. Mohmad Yakoob Butoo
2. Member: Mr. Umar Yaqoob Batoo
3. Member: Mr. Adil Yaqoob Batoo

CSR Committee formulates and recommends to the Board the CSR policy and the Annual Action Plan.

The CSR Committee to monitor the progress of the Annual Action Plan and the multi-year programs, if any, the manner of execution, modalities of utilization of funds and implementation schedules along with details of need and impact assessment for projects as required.

The funds to be disbursed shall be utilised for the purposes and in the manner as approved by the Board.

Implementation of this policy will be monitored and reviewed periodically through a two-tier structure comprising: CSR Committee of the Board and the Internal CSR team.

The monitoring process will cover both programme and financial reviews.

The Committee may take into consideration such other proposals as may proposed or be received by the Company during the year and if deemed fit and appropriate, the Committee may allocate funds to such projects (direct and/or through implementing agencies); or the Committee may modify or relocate the funds to other CSR projects/initiatives.